



INTENTIONALLY

Wealthy Women

*Action Squad*

Session 3

May 11, 2022

# DISCLAIMER

- Debra is sharing ideas, providing coaching tools and offering generic strategies only.
- Debra is **NOT** providing advice.
- **NO** financial or investment or tax actions should be taken without consulting your CFP® and/or CPA.

# Intentionally Wealthy Women Action Squad

- Discovering Where We Are – April 13th
- Re-Imaging Our Future – April 27
- Next Action Steps to Get There – May
- Clearing Money Blocks-Barry Auchettl- June
- Monitoring Progress-Pivoting As Needed
- Celebrating Progress – AT EVERY WIN!

# IWW Action Squad-Week One REVIEW

## Discovering Where We Are

- Write Your Budget
  - Acknowledge & Accept Our Reality
  - Commit to IMPROVE Our Reality
- Obtain FICO Score
- Complete Asset & Liability Spreadsheet

# IWW Action Squad-Week Two Review

## Review Ah-Hahs from Budgeting Homework

- 1) Why is this so important?
- 2) Did it create more INTENTION around spend/invest habits?
- 3) Write Affirmation Post It Notes:
  - ❖ I deserve to become Intentionally Wealthy
  - ❖ I've lived in lack & I prefer to live in abundance
  - ❖ I am INTENTIONAL about my spending & saving
  - ❖ I COMMIT to replacing old habits with winning habits

# IWW Action Squad-Week Two Review Con't.

## Review Ah-Hahs from FICO Score

Notice differences between TransUnion, Equifax & Experian?

- 1) Lenders aren't required to report to all 3-inquire which ones they report to.
- 2) Hard inquiries are significant factor in calculating FICO score-ask if lender will report & to which agencies.
- 3) If scores differ significantly, notify lender of highest scores

Highlight negatives-call each lender requesting SUPERVISOR for consideration of removal.

# Home Work to complete before May 11<sup>th</sup>

- Rev. Dorothy's Vision Board Overview-Sat April 30<sup>th</sup> 11am-12 noon EDT. - <https://bit.ly/3ObVagA>
- Write in at least 1 Goal in each time period on Goal/Investment Timeline
- Guestimate & Add the Dollar Cost Next to Each Goal

# IWW Action Squad-Week Three

Review Ah-Hahs from FICO score repair actions

Review Asset/Liability Worksheet for Asset Allocation

Review Vision Board TakeAways & Progress

Review 1 Goal in each Time Period- 1-3 yrs/5-7 yrs/7+ yrs

Hone in on Dollar Cost of Each Goal

Matching Investments to Duration of Goals



# Life-Line Chunked Down with Goals

<b>Goals</b>	Emerg Fund Course Fees Virtual Assoc.	Max 401 (k) 2 <sup>nd</sup> VA Salary Vacation Fund	New Car Golf League Record Studio	College Tuition Elective Surgery Full-Time Assoc	2 <sup>nd</sup> Home Philanthropy Pay off Mortgage Retirement
<b>Time</b>	0-12 Months	1-3 Yrs.	3-5 Yrs.	5-7 Yrs.	7+ Yrs.

# Life-Line Chunked Down-Goals & Invests

## EMOTIONS

### Goals

Emerg Fund  
Course Fees  
Virtual Assoc.

Max 401 (k)  
2<sup>nd</sup> VA Salary  
Vacation Fund

New Car  
Golf League  
Record Studio

College Tuition  
Elective Surgery  
Full-Time Assoc

2<sup>nd</sup> Home  
Philanthropy  
Pay off Mortgage  
Retirement

### Time

0-12  
Months

1-3 Yrs.

3-5 Yrs.

5-7 Yrs.

7+ Yrs.

## INTELLECT

**Invest  
Type  
Options yet  
Consult  
w/Financial  
Planner!**

Cash,  
Money  
Mkt, T-Bills

Sh-Term CDs  
T-Bonds

Inc/Bond  
MutFds,  
DivStock or  
Value MutFds

Grwth/Stk  
MutFds,  
Grwth+Inc  
MutFds,

Stocks-  
Small/EmergMkts to  
Diversify Large Stk  
MutFds, Rental RE

# Calculator-Illustrating COMPOUNDING

<https://www.calculator.net/interest-calculator.html?cstartingprinciple=20000&cannualaddition=0&cmonthlyaddition=500&cadditionat1=beginning&cinterestrate=8&ccompound=monthly&cyears=10&ctaxrate=0&cinflationrate=3&printit=0&x=92&y=22>

# Home Work to complete before May 25<sup>th</sup>

- Rev. Dorothy's Vision Board Overview-Sat April 30<sup>th</sup> 11am-12 noon EDT. - <https://bit.ly/3ObVagA>
- Write in at least 1 Goal in each time period on Goal/Investment Timeline
- Guestimate & Add the Dollar Cost Next to Each Goal
- Squad Workbook-Answer Questions 1-14
- Asset/Liability Worksheet – What is your Asset Allocation?
  - Stocks/Equities & Bonds/Debt/Income/Fixed Interest [Ex. 60% 40%]



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